

St. Lawrence River Valley Redevelopment Agency
Minutes of November 8, 2016 Meeting ~ Massena Electric Department, Massena NY

Call to Order: The meeting was called to order at 6:01 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. McNeil, Carroll, Murphy, and Strait attend. Mr. McNeil announces there is a quorum. Ms. Wilson from NYPA is also in attendance.

Public Notice: Public notifications were sent on October 31, 2016 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Presentations: None

Approval of Minutes: Strait/Carroll motion/second to approve minutes of the October 11, 2016 meeting. Motion passes unanimously.

Financial Report: There was no financial report.

Committee Reports: There were no committee reports.

Old Business: Mr. Kelly reports that the RVRDA had a resolution on the table authorizing a \$1,000,000 loan to the Ogdensburg Bridge and Port Authority.

Executive Session:

At 6:04 PM, Murphy/Carroll motion to go into executive session to discuss the financial/credit history and affairs of several specific companies. Motion passes unanimously.

At 8:01 PM Carroll/Murphy motion a return to open session. Motion passes unanimously.

Old Business (cont.)

Mr. McNeil asks if there is a motion to take the OBPA resolution off the table. Hearing none, Mr. Carroll suggests that Mr. Kelly invite the principals of the OBPA to attend the RVRDA's next meeting for an executive session discussion regarding their funding request. This was acceptable to all present.

New Business:

- BlastBoss: Carroll/Murphy move a resolution authorizing a loan of up to \$126,100 to BlastBoss, Inc. Mr. Kelly reports that BlastBoss has been a good customer and is engaged in an expansion that involves adding three employees and the acquisition of an 18-wheeler truck. Motion passes unanimously.
- Kingston Pharma: Strait/Carroll move a resolution authorizing an equipment lease of up to \$105,000 to Kingston Pharma. Mr. Kelly reports that this is a capital lease that will enable the company to retain 11 jobs and create five more. Motion passes unanimously.
- North Country Children's Museum: Mr. Kelly explains that the RVRDA had awarded a \$75,000 grant to the NCCM as part of a much larger Clarkson project focused on renovating Old Snell Hall. That project fell through and the NCCM had secured another building for the Museum. He recommended adapting the grant to the new project's circumstances. The RVRDA's award would be used to help the NCCM to purchase the Museum's exhibits as described in the staff-prepared briefing sheet distributed to the board members. Strait/Carroll move a resolution authorizing the grant revision. Motion passes unanimously.

Staff Reports: None.

Public Comment: None.

Other Business: RVRDA's next scheduled meeting is December 13, 2016. The meeting will be held at the Town of Louisville's offices.

The meeting is adjourned at 8:10 PM, upon the motion by Carroll/Murphy. Motion passes unanimously.