

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
 Resolution No. RVR-17-03-03
 March 28, 2017

**AUTHORIZING ADJUSTMENTS TO THE ST. LAWRENCE RIVER VALLEY
 REDEVELOPMENT AGENCY 2016 BUDGET**

WHEREAS, Resolution RVR-15-10-10, adopted October 20, 2015, approved the 2016 Budget for the St. Lawrence River Valley Redevelopment Agency, and

WHEREAS, certain Agency expenditure and revenue accounts in the 2016 Budget require modification,

NOW, THEREFORE, BE IT RESOLVED that St. Lawrence River Valley Redevelopment Agency staff is directed to make the following modifications to the Agency's 2016 Budget:

	2016 Budget	Modified Budget	Change
2409L · Interest Income - Loans	40,000	56,121	16,121
2422 - MIB Lot 18 Rent	1,500	31,250	29,750
2425 · National Grid Marketing Revenue	0	25,000	25,000
6460430 · Contractual Expenses to MED	48,600	44,300	(4,300)
6460432 · Other Legal Expense	15,000	2,273	(12,728)
6460436 - Marketing	50,000	20,203	(29,707)
6460450-11 · CDEIP 2011	53,606	36,151	(17,456)
6460450-12 · CDEIP 2012	18,626	4,269	(14,358)
6460450-13 · CDEIP 2013	28,848	0	(28,848)
6460450-14 · CDEIP 2014	249,942	42,800	(207,142)
6460450-15 · CDEIP 2015	331,202	58,209	(272,993)
6460450-16 · CDEIP 2016	445,000	4,500	(440,500)
6460555 · Bad Debt Expense	0	95,000	95,000
6486416 · MIB18 - Utility Expense	6,000	1,929	(4,071)
6486500 · MIB18 - Depreciation Expense	7,196	13,008	5,815
6487500 · MIB19 - Depreciation Expense	6,804	16,058	9,254

Move:	Strait				
Second:	McNeil				
VOTE	AYE	NAY	ABSTAIN	ABSENT	
McNeil	X				
Strait	X				
Murphy					X
Carroll					X
Forsythe	X				

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

03/28/17