

# **NYPA Benefits New York State**

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# NYPA Benefits New York State

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- *NYPA has been dedicated to economic development in New York State for over 50 years. Our mission statement reinforces our commitment now and into the future.*

## NYPA's Mission Statement

Provide clean, low-cost and reliable energy consistent with our commitment to the environment and safety while promoting economic development and job development, energy efficiency, renewable and innovation, for the benefit of our customers and all New Yorkers

# **NYPA Benefits New York State**

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## **Economic Development Power Programs**

**Western New York Hydropower Programs**

**North Country Hydropower Program**

**Municipal and Cooperative (IED) Power**

**Power for Jobs Program**

**Energy Cost Savings Benefit Program**

**Other Economic Development Initiatives**

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## Western New York Expansion and Replacement Power

**Expansion Power**                      **250 MW**

**Replacement Power**                **445 MW**

### **Eligibility Criteria**

- Businesses that are expanding or new businesses
- Planned capital investment
- New job creation
- Businesses located within 30 miles of the Niagara Power Project
- Minimum 100 kW net new load at the meter

### **Contract Term**

- Minimum 5 years

### **Western NY Advisory Group Members**

- Buffalo Niagara Enterprise
- Niagara County
- Erie County
- Empire State Development Corporation
- National Grid
- NYPA

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## North Country Hydropower Program Preservation Power

### **10 MW Currently Available**

#### **Eligibility Criteria**

- Available exclusively to businesses in Franklin, Jefferson and St. Lawrence counties
- Businesses that are expanding or new businesses
- Planned Capital investment
- New Job Creation
- Minimum 100 kW net new load at the meter

#### **Contract Term**

- Minimum 5 years

#### **North Country Advisory Group Members**

- Franklin County
- Jefferson County
- St. Lawrence County
- Empire State Development Corporation
- NYPA

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## Municipal and Cooperative Industrial Economic Development Power

- Industrial Economic Development program (IED) for new or expanding businesses/some retention
- 54 MW
  - 47 municipal electric cooperative and four rural electric cooperatives
- Eligible business
  - Manufacturing, R&D, warehousing, agriculture, NFP, Corporate HQ, Tourist destinations
- Minimum allocation 100 kW new load
- Maximum allocation 5,000 kW new load
- Customers receive a combination of power
  - 50% hydro and 50% incremental power
- Sliding scale jobs/MW

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## Power for Jobs Program

- Primarily a retention program but also applicable to expansion and new business
- Currently 294 MW
- 443 Customers
- Small and large businesses and not-for profit entities
- Economic Development Power Allocation Board (EDPAB) approval
- Power contracts or rebates

**Power for Jobs program has expired.  
NYPA is awaiting legislative action.**

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## Energy Cost Savings Benefits Program

- Statewide program that compliments other NYPA economic development programs
  - Economic Development Power
  - High Load Factor Power
  - Municipal Distribution Agencies

**Energy Cost Savings Benefit program has expired.  
NYPA is awaiting legislative action.**



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## Economic Development Loan Funds

- **Greater Massena Economic Development Fund (GMEDF)**
  - Administered by St. Lawrence County IDA
  - Established 1987 - \$1,000,000
  - 14 companies
  - 755 new and retained jobs
  - \$500,000 available for loans to eligible businesses
- **Niagara Economic Development Fund (NEDF)**
  - Administered by Niagara County IDA
  - Established 1990 - \$5,000,000
  - 15 companies
  - 885 jobs new and retained jobs
  - \$2,000,000 available for loans to eligible businesses

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## Economic Development Loan Funds GMEDF

- **Qualifying Criteria GMEDF**

- Business must be located in St. Lawrence County
- Manufacturing/Industrial/Warehousing Operation
- Acquisition of land, purchase and or rehabilitation of equipment
- Minimum ratio one new job/\$15,000
- Loans up to \$200,000 or 30% of cost – whichever is less
- Fixed rate at one half prime plus 1% as established by the Wall Street Journal
- Term: not to exceed 15 years

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## Economic Development Loan Funds

- **Qualifying Criteria NEDF**

- Business must be located in Niagara County
- Manufacturing/Wholesale Distributors/Assembly Companies
- Acquisition of land, purchase and or rehabilitation of buildings
- Acquisition of major machinery or equipment rehabilitation
- Minimum ratio one new job/\$35,000
- Loans up to \$250,000 or 30% of cost of project, whichever is less
- \$500,000 at the discretion of the Board
- 3% below prime as established by Wall St. Journal subject to floor of 5% and ceiling of 10%
- Term: 7 yrs. – Machinery and equipment or the life of equipment
- Term: 15 years – Buildings and land

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## Non-NYPA Economic Development Power

### Niagara County

#### Empower Niagara

- Administered by Niagara County DED
- Small businesses including not-for-profits and tourism in Niagara County 75 kW new load
- 1.3 MW Total
- 1.14 MW allocated
- Financial transaction - No direct delivery of power
  - Managed by Advantage Energy
  - Customers secure power through third party ESCO
  - Advantage Energy calculates a reimbursement rate/month
- Qualifying Criteria based on NYPA power programs
- 2 year contracts

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## Non-NYPA Economic Development Power

- **Operation Oswego County**

### **Power for Progress**

- Administered by Oswego County Public Utility Service
- Retention and Expansion
  - Businesses must use min. 100,000 kWh per month
  - Retention Customers typically receive allocations of 20% - 25% of demand and expansion customers receive more
- One year contracts can be renewed
- 10 MW provided by Entergy @ 3.2 cents/kWh – Production Only
  - Entergy contract has expired and Oswego County currently negotiating with Entergy to renew contract
- Financial Transaction - No direct delivery of power
  - Select Energy manages calculation of incentive
  - Financial incentive equals prevailing cost of power minus 3.2 cents/kWh



# **New York Power Authority**

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Generating more than electricity