

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY

Resolution No. RVR-13-01-01
January 15, 2013

AUTHORIZING EXPENDITURES OF \$80,000 FOR REPAIRS AND IMPROVEMENTS TO LOTS 18 & 19

WHEREAS, it is the intent of the St. Lawrence River Valley Redevelopment Agency to develop or re-develop an asset base of marketable and competitive sites and buildings to lease or sell for new business expansions, and

WHEREAS, in furtherance of this goal, the St. Lawrence River Valley Redevelopment Agency ("RVRDA"), through the St. Lawrence County Industrial Development Agency Local Development ("IDALDC"), purchased real property known as Lot 18 (Tax ID# 16.027-4-7) and Lot 19 (Tax ID 16.035-1-15), both located within the Massena Industrial Park, and

WHEREAS, the St. Lawrence County Industrial Development Agency applied through the New York State Consolidated Funding Application process for grant funding for repairs and improvements for these properties, and received notification on December 19, 2012 that it has been awarded up to \$60,000 in reimbursement funding, and

WHEREAS, the investments will enhance the marketability of the sites to new or expanding businesses and thereby promote job creation, and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence River Valley Redevelopment Agency authorizes an allocation of up to \$80,000 of its St. Lawrence River Valley Economic Development funds for repairs and improvements to Lots 18 & 19 in the Massena Industrial Park, and

BE IT FURTHER RESOLVED that this allocation will be utilized to affect the transaction contemplated by this resolution, and

BE IT FURTHER RESOLVED that New York State Empire State Development Corporation funds of up to \$60,000 shall be used to reimburse proportionally the RVRDA expenditures.

Move:	Carroll			
Second:	Burns			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Burns	X			
Carroll	X			
McNeil	X			
Murphy	X			
Strait	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley 01/15/13