

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
 Resolution No. RVR-13-06-10
 June 18, 2013

AMENDING RESOLUTION RVR-13-01-01 AUTHORIZING EXPENDITURES FOR REPAIRS AND IMPROVEMENTS TO LOTS 18 & 19

WHEREAS, it is the intent of the St. Lawrence River Valley Redevelopment Agency to develop or re-develop an asset base of marketable and competitive sites and buildings to lease or sell for new business expansions, and

WHEREAS, in furtherance of this goal, the St. Lawrence River Valley Redevelopment Agency ("RVRDA"), through the St. Lawrence County Industrial Development Agency - Local Development Corporation ("IDA-LDC"), purchased real property known as Lot 18 (Tax ID# 16.027-4-7) and Lot 19 (Tax ID# 16.035-1-15), both located within the Massena Industrial Park, and

WHEREAS, the St. Lawrence County Industrial Development Agency applied through the New York State Consolidated Funding Application process for grant funding for repairs and improvements for these properties, and received notification on December 19, 2012 that it has been awarded up to \$60,000 in reimbursement funding, and

WHEREAS, Resolution RVR-13-01-01 authorized an allocation of \$80,000 for investments to enhance the marketability of the sites for new or expanding businesses and thereby promote job creation, and

WHEREAS, the final agreement with New York State Empire State Development Corporation allows for a 40 percent reimbursement for said improvements requiring expending \$150,000 to realize the full \$60,000 grant, and

NOW, THEREFORE, BE IT RESOLVED that the St. Lawrence River Valley Redevelopment Agency authorizes an allocation of up to \$150,000 of its St. Lawrence River Valley Economic Development funds for repairs and improvements to Lots 18 & 19 in the Massena Industrial Park, and

BE IT FURTHER RESOLVED that this allocation will be utilized to affect the transaction contemplated by this resolution, and

BE IT FURTHER RESOLVED that New York State Empire State Development Corporation funds of up to \$60,000 shall be used to reimburse proportionally the RVRDA expenditures.

Move:	Carroll			
Second:	Strait			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Burns				X
Carroll	X			
McNeil	X			
Murphy	X			
Strait	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley
06/18/13