

St. Lawrence River Valley Redevelopment Agency
Minutes of March 18, 2014 Meeting ~ Town of Louisville Municipal Offices, Massena NY

Call to Order: The meeting was called to order at 6:05 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Mssrs. McNeil, Burns, and Strait attend. Mr. Carroll joins the meeting at 6:10 PM. New York Power Authority Representative Michael Huvane joins the meeting via conference call. NYPA Representative Karen White is present. A quorum is recognized. Mr. Huvane exits the meeting at 6:40 PM.

Public Notice: Public notifications were sent March 7, 2014 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Presentations: None

Approval of Minutes: Strait/Burns motion to accept the February 18, 2014 regular meeting minutes. The minutes are accepted unanimously.

Financial Report: Mr. Plastino notes that the audit is almost complete. He reports that the interim financial materials for January and February in the meeting packet had only one non-routine feature, i.e., that the National Grid reimbursement for the 2012-13 St. Lawrence Valley marketing program had been received in January. He says that this does not appear in the P&L but will show up on the 2014 balance sheet. Burns/Strait motion to accept the finance report. Passed unanimously.

Committee Reports: None

Staff Report: Mr. Kelly reports on the 2014 CD/EI program. Applications are due on March 31, 2014. About 20 inquiries have been received and two complete applications and parts of two others. He reviews the status of the 2011, 2012, and 2103 awards.

Mr. Kelly reports that Illusion ATC has moved into about 1,000 square feet of Lot 19 building's front section. He notes that a ceiling in Illusion's section must be repaired. The cost for this and other will be partly reimbursed by the REDC grant. He expects to apply for reimbursement for the entire \$40,000 grant award in April/May. He reports that the Purine Pharma loan should close before the end of the month.

Mr. Kelly reviews the marketing activities planned for the next 2-3 months. There is discussion of the role StartUp New York will play in the County's economic development marketing efforts. Mr. Kelly concentrates on the mailings – including those done in cooperation with the OBPA and SUNY Potsdam – and the trade shows staff is attending. Mr. McMahan suggests marketing to companies on Canada's west-coast who might want to expand to the east and would be surprised at eastern Canada's high power costs.

Old Business: Mr. Gustafson reports on the preliminary results of his research into how to secure performance on the June 2, 2010 multi-party agreement. He reports that NYPA had paid for a major study in western New York that outlined a comprehensive strategy for economic development for the whole region. He says that the report was done by McKinsey with help from the Brookings Institution. Mr. Kelly suggests that, if NYPA would be willing to pay for something like this for St. Lawrence

County, it could blend nicely with the County's efforts to redo its CEDS (Comprehensive Economic Development Strategy) in 2014.

New Business: None

Public Comment: None

Executive Session: Carroll/Burns motion for Executive Session at 7:15 PM to discuss potential litigation.

Return to regular session at 7:35 PM, upon the motion by Strait/Carroll.

The meeting is adjourned at 7:58 PM, upon the motion of Strait/Carroll.

Note: The next regularly scheduled meeting of the St. Lawrence River Valley Redevelopment Agency will be held at 6:00PM on Tuesday, April 15, 2014 at the Town of Louisville Municipal Offices.
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