

St. Lawrence River Valley Redevelopment Agency
Minutes of August 26, 2014 Meeting ~ Town of Louisville Municipal Offices, Massena NY

Call to Order: The meeting was called to order at 6:01 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Mssrs. McNeil, Burns, Murphy, Strait and Carroll attend. New York Power Authority Representative Michael Huvane joined the meeting via conference call (at 6:04 PM). A quorum is recognized.

Public Notice: Public notifications were sent on August 8, 2014 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Presentations: None

Approval of Minutes: Carroll/Burns move approval of the minutes of the July 15th meeting. The minutes were passed unanimously.

Financial Report: Financial reports for July were reviewed briefly. Carroll/Burns moved approval. Motion passes unanimously.

Committee Reports: None

Old Business: None

New Business: Chairman McNeil advises the group there is a need for executive session, as company financials will be discussed, as part of the review process pertaining to a request by the Business Development Corporation for a Greater Massena for a modification of their 2011 CDEIP award to be converted from a loan to a revolving line of credit.

Staff Report: At the request of RVRDA members, Mr. Plastino handed out a report in which he summarized the projects to be funded by monetization money that the Western New York Power Proceeds Allocation Board (WNYPPAB) and New York Power Authority (NYPA) had both approved to date. He noted that, since the legislation creating ~~SLC's Board~~ Northern New York Power Proceeds was almost the same as that creating the WNYPPAB, the examples might suggest the types of uses that might be acceptable under the law. He also said that, with the exception of the most recent round of approvals, he had derived the data from the approved NYPA minutes.

Mr. Huvane explains that the basic criteria for power are in the legislation and that tourism promotion (being a Regional Council strategy) is reflected in some of the awards. Mr. Plastino points out that 39 proposals were turned away by the WNYPPAB. Mr. Huvane explains that NYPA receives only those proposals the proceeds board has approved. Mr. Carroll enquires into the percentage of applications approved by NYPA once submitted to them via WNYPPAB. Mr. Huvane notes that all proposals approved by WNYPPAB submitted to NYPA received final approval. Mr. Plastino questions why the Alita USA Holdings proposal was not approved. Mr. Huvane states the SEQR process for the project was not yet completed.

Discussion ensues around the types of proposals listed, the number of proposals turned down, and the process for which proposals are recommended by ~~the advisory board~~ WNYPPAB and NYPA. Mr. Huvane notes that approximately \$16 million is still available through the WNYPPAB. When asked by

Chairman McNeil, Mr. Huvane explains that monetization for ~~SLC's~~ NNY Power Proceeds Fund takes effect when the Governor signs it into law, which has not yet occurred. Mr. Huvane says that all of the entities involved in the approval process in Western New York work closely together and communicate on a regular basis.

Mr. Plastino summarizes some of the recent St. Lawrence River Valley Redevelopment Agency loans' employment highlights and notes that 10 organizations (2 of which had no employment requirements) maintain approximately 210 full-time equivalent employees. Of that, 59 were created pre-project approval. So there are approximately 150 full-time employees hired based upon RVRDA loan approvals.

Public Comment: Lucia Daily expresses concern about the Community Development and Environmental Improvement awards have been given to projects seeking industrial or business development, rather than to enhance community and environmental development which was the original intention.

Executive Session: Strait/Carroll motion for Executive Session at 6:20 PM to discuss the financial matters of a particular company. Motion passes with unanimous consent.

Return to regular session at 7:12 PM, upon the motion by Carroll/Burns.

New Business: Resolution Authorizing Conversion of the Loan Portion of the Business Development Corporation for a Greater Massena's 2011 Community Development and Environmental Improvement Program Award to a revolving loan of up to \$319,972. Carroll/Murphy motion to approve. Motion passes unanimously.

The meeting is adjourned at 7:14 PM, upon the motion by Strait/Burns.

Note: The next regularly scheduled meeting of the St. Lawrence River Valley Redevelopment Agency will be held at 6:00PM on Tuesday, September 16, 2014 at the Town of Louisville Municipal Offices.
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Per minutes of September 16, 2014 meeting, corrections to the August 26, 2014 minutes are noted above.