

St. Lawrence River Valley Redevelopment Agency
Minutes of December 16, 2014 Meeting ~ Town of Louisville Municipal Offices, Massena NY

Call to Order: The meeting was called to order at 6:05 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Mssrs. Burns, Carroll, McNeil, Murphy, and Strait attend. New York Power Authority Representatives Michael Huvane and Eric Bowers joined the meeting via conference call, while Karen White from NYPA was in attendance. A quorum is recognized.

Public Notice: Public notifications were sent on December 5, 2014 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Approval of Minutes: Strait/Carroll motion to approve the October 21, 2014 meeting minutes. The minutes were passed unanimously.

Financial Report: Burns/Carroll moved approval of the financial reports for October and November, 2014. Motion passes unanimously.

Committee Reports: None

Old Business: There was no old business. However, Mr. McNeil asked Mr. Huvane if indeed he was retiring from New York Power Authority's employment and from the RVRDA. He confirmed that this was true and that this would be the last RVRDA meeting that he would attend. He said that NYPA had delegated Mr. Eric Bowers to succeed him as the NYPA representative on the RVRDA. Chairman McNeil and the other members expressed their appreciation for Mr. Huvane's services.

New Business:

- Adjustments to 2014 Budget: Burns/Murphy moved approval of a resolution amending the RVRDA's 2014 budget. Mr. Plastino explains several of the changes. Motion passes unanimously.
- Annual Review of Investment Policy: Strait/Burns move approval of a resolution reviewing investment policy and authorizing depositories. Mr. McNeil notes that this is an annual routine action. Motion passes unanimously.
- 2014 Meeting Schedule: the members agreed to continue to meet on the third Tuesday of each month in 2015.
- Nominating Committee Assignments: Mr. McNeil says that the January meeting will be the RVRDA's annual meeting. He appoints Strait/Carroll to a committee to nominate a slate of officers for 2015 to report at the January meeting.

Staff Report: Mr. Plastino reports that Illusion ATC had moved out of Building 19, noting that the company had only a month-to-month lease.

Mr. Plastino passes around 2014 photos of the Town of Madrid dam reconstruction work – a project that the RVRDA had funded through the CD/EI program.

Mr. Plastino reports that the RVRDA has about 10 loans on its books and all are paid up-to-date.

Mr. Plastino reports that staff has almost automatically approved requests from CD/EI recipients to extend project deadlines. There were several projects that are 3-4 years old still uncompleted. He asks if staff should continue to extend such projects. The members agree that this is appropriate.

Mr. Strait asks about the status of the railroad siding project. Mr. Sullivan says that the solution to the small wetland problem would probably be finalized within the month. Nonetheless, construction of the

uncompleted sections would probably be delayed until spring. He reports that all financing extensions are in place. He reports that the BDC has contacted an attorney who would help them prepare an agreement that would allow access to the siding by users other than Curran Renewable.

Other Business:

- Mr. Burns reports that he will be replaced as an RVRDA member when the new SLC Board of Legislators takes office in January. The other members thank him for his services.
- Mr. McNeil reports that the BOL had voted 7-4-4 to disapprove the Task Force's proposed agreement with NYPA. An extended discussion of the possible reasons for opposing and supporting the agreement ensues. Carroll/Burns move to thank the Task Force and NYPA for their work on the draft agreement and ask that the Task Force sign the agreement. Motion passes 4-1 (Strait voting no).

Presentations: There were no presentations

Public Comment: Amanda Purcell asks why the signing of the monetization legislation is in the agreement, since the law has already been passed. Members express confusion about how a bill makes its way to the Governor after both houses pass it. They are uncertain why it hasn't been sent to the Governor yet. If the Governor doesn't sign it before the end of the year, the process apparently must start over again.

Executive Session: Carroll/Burns motion for Executive Session at 6:30 PM to discuss the financial status of several companies. Motion passes with unanimous consent.

Return to regular session at 7:20 PM, upon the motion by Burn/Murphy.

The meeting is adjourned at 7:20 PM, upon the motion by Burns/Murphy.

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| Note: The next regularly scheduled meeting of the St. Lawrence River Valley Redevelopment Agency will be held at 6:00 PM on January 20, 2015. |
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