

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY

Resolution No. RVR-14-12-13

December 16, 2014

**AUTHORIZING ADJUSTMENTS TO THE ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY 2014 BUDGET**

**WHEREAS**, Resolution 13-10-15, adopted October 15, 2013, approved the 2014 Budget for the St. Lawrence River Valley Redevelopment Agency, and

**WHEREAS**, certain Agency expenditure and revenue accounts in the 2014 budget require modification,

**NOW, THEREFORE, BE IT RESOLVED** that St. Lawrence River Valley Redevelopment Agency staff is directed to make the following modifications to the Agency's 2014 Budget:

|   | 2014<br>Budget | Modification | Change    |
|---|----------------|--------------|-----------|
| 2409B · Interest Income - Banking       | 16,000         | 8,750        | (7,250)   |
| 2409L · Interest Income - Loans         | 42,000         | 37,500       | (4,500)   |
| 6486408 · MIB18 - Maintenance Expense   | 2,000          | 500          | (1,500)   |
| 6486411 · MIB18 - Insurance Expense     | 3,725          | 1,397        | (2,328)   |
| 6486499 · MIB18 - Miscellaneous Expense | 1,000          | 0            | (1,000)   |
| 2422 - MIB Lot 19 Rent                  | 29,250         | 39,550       | 10,300    |
| 6487408 · MIB19 - Maintenance Expense   | 2,000          | 200          | (1,800)   |
| 6487411 · MIB19 - Insurance Expense     | 4,500          | 1,119        | (3,381)   |
| 6487416 · MIB19 - Utility Expense       | 2,000          | 900          | (1,100)   |
| 6487499 · MIB19 - Miscellaneous Expense | 2,500          | 0            | (2,500)   |
| 2425 · MIB 18 & 19 Improvement Revenue  | 60,000         | 0            | (60,000)  |
| 6420486 · Improvements on MIB 18        | 60,000         | 0            | (60,000)  |
| 6420487 · Improvements on MIB 19        | 90,000         | 0            | (90,000)  |
| 6460432 · Other Legal Expense           | 20,000         | 15,000       | (5,000)   |
| 6460445 · Other Travel Expense          | 1,000          | 0            | (1,000)   |
| 6460450-11 · CDEIP 2011                 | 130,202        | 4,316        | (125,886) |
| 6460450-12 · CDEIP 2012                 | 33,626         | 15,000       | (18,626)  |
| 6460450-13 · CDEIP 2013                 | 184,932        | 140,253      | (44,679)  |
| 6460450-14 · CDEIP 2014                 | 523,040        | 59,082       | (463,958) |
| 6460499 · Miscellaneous Expense         | 1,000          | 0            | (1,000)   |

|             |            |            |                |               |
|-------------|------------|------------|----------------|---------------|
| Move:       | Burns      |            |                |               |
| Second:     | Murphy     |            |                |               |
| <b>VOTE</b> | <b>AYE</b> | <b>NAY</b> | <b>ABSTAIN</b> | <b>ABSENT</b> |
| Burns       | X          |            |                |               |
| Carroll     | X          |            |                |               |
| McNeil      | X          |            |                |               |
| Murphy      | X          |            |                |               |
| Strait      | X          |            |                |               |

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley 12/16/14