

St. Lawrence River Valley Redevelopment Agency  
Minutes of January 20, 2015 Meeting ~ Town of Louisville Municipal Offices, Massena NY

Call to Order: The meeting was called to order at 6:02 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Mssrs. Acres, Carroll, McNeil, Murphy, and Strait attend. New York Power Authority Representative Eric Bowers joined the meeting via conference call. A quorum is recognized.

Public Notice: Public notifications were sent on January 9, 2015 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Chairman McNeil welcomes New York Power Authority Representative Eric Bowers, replacing recently retired Michael Huvane, and St. Lawrence County Legislature appointment, Kevin Acres, replacing outgoing County Legislator Vernon "Sam" Burns.

Approval of Minutes: Strait/Carroll motion to approve the December 16, 2014 meeting minutes. The minutes were passed unanimously.

Financial Report: Carroll/Murphy moved approval of the November 2014 financial reports. Motion passes unanimously.

Mr. Plastino advises the group that the annual audit is underway, starting today. Auditors from Pinto Mucenski Hooper Vanhouse & Co. ("PMHV & Co.") are expected to complete the field work on the audit on Friday, January 23<sup>rd</sup>, with a formal audit report to be issued in March. Should any of the RVRDA members have questions/comments or if they would like the auditors to examine anything in particular during the audit process, Mr. Plastino welcomes them to contact the office to speak confidentially with a member of the audit team.

Committee Reports: On behalf of the Nominating Committee, Mr. Strait motions to recommend the current slate of officers remain in office for another term. The current Chair, Mr. McNeil, remains as Chairman and Mr. Strait as Vice-Chair. Mr. Carroll seconds the motion. Motion passes with unanimous consent.

Presentations: None

Old Business: Andrew McMahon, Superintendent of Massena Electric Department, gives a brief overview of the recent monetization of the 20 megawatts recently approved by Governor Andrew Cuomo when he signed the Northern New York Power Proceeds Allocation Act on December 31, 2014. Discussion ensues around the approval process for projects. Mr. Strait asks Mr. Plastino to distribute another copy of the summary of projects approved in Western New York (which Mr. Plastino provided to the members at the August 2014 RVRDA meeting) which tabulated the projects that both the Western New York Power Proceeds Allocation Board (WNYPPAB) and the New York Power Authority (NYPA) had approved through the summer of 2014 using WNY monetization money. He noted that, since the legislation creating Northern New York Power Proceeds Allocation Board is nearly identical to the WNYPPAB, the examples might suggest the types of uses that might be acceptable under the law to NYPA. Chairman McNeil enquires into the \$5 million fund set aside for an economic development study and asks Mr. Bowers if he will research the potential for involvement between the New York Power Authority and the St. Lawrence County Industrial Development Agency on the study. Additionally, Mr. McNeil requests information from NYPA to determine if schools & municipalities will be eligible for tax credits, similar to those programs which allow tax deductions in power pricing for business farms.

New Business:

Resolution Authorizing a Subordination Associated with the Riverside Iron, LLC Loan. Strait/Carroll motion to approve. Motion passes unanimously.

2015 Community Development and Environmental Improvement Program Application: Mr. Plastino asks if there are any questions or comments relative to the draft application presented to the members. He affirms that the only changes (aside from the maximum amount) were linguistic. Strait/Acres motion to approve. Motion passes unanimously.

Staff Report:

Mr. Plastino reports that staff have begun required visits to various companies, comprising of the nearly 100 projects in place in 2014 involving incentives provided by the St. Lawrence County Industrial Development Agency and/or its affiliated agencies, as required by New York State Public Authorities Law.

Mr. McNeil asks Tom Sullivan, Executive Director of the Business Development Corporation, for a Greater Massena, to update new member Kevin Acres regarding the status of the railroad siding project. Mr. Sullivan provides a brief report, stating the CSX portion of the railroad line in the Massena Industrial Park is near completion. The portion of the project, partially funded by the RVRDA Community Development & Environmental Improvement Fund, is expected to be near completion in spring, 2015.

Other Business:

None

Public Comment:

None

Executive Session: Carroll/Strait motion for Executive Session at 6:42 PM to discuss the financial status of two companies. Motion passes with unanimous consent.

Return to regular session at 8:02 PM, upon the motion by Strait/Carroll.

The meeting is adjourned at 8:02 PM, upon the motion by Carroll/Murphy.

Note: The next regularly scheduled meeting of the St. Lawrence River Valley Redevelopment Agency will be held at 6:00 PM on February 17, 2015.
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