

St. Lawrence River Valley Redevelopment Agency
Minutes of May 26, 2015 Meeting ~ Town of Louisville Municipal Offices, Massena NY

Call to Order: The meeting was called to order at 6:05 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Mssrs. Acres, McNeil, Murphy, and Strait attend. A quorum is recognized. Mr. Carroll arrives at 6:25 PM.

Public Notice: Public notifications were sent on May 21, 2015 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Approval of Minutes: Minutes of the May 12, 2015 meeting were not yet ready for review.

Financial Report: There was no financial report.

Committee Reports: None

Presentations: None

Old Business: None.

Resolution: Accepting 2014 Audit. Strait/Murphy motion to approve. Motion passes unanimously.

New Business: None

Staff Report: Mr. Kelly reported that:

- Trade Warehouse (a division of Deva Papers) has started to lease the office space (about 1,700 sq. ft.) in MIP building 19 (in which Fockler and Purine are also situated) for \$3.75 per annum (about \$500/month). The company will do shipping and office work in the building as a way of starting to market in the US. He hopes this will lead to increased usage.
- The Ogdensburg Growth fund has approved its portion of financing package for Hoosier Magnetics. The North Country Economic Development Fund lacked a quorum at its meeting today and will vote on the package later.
- The Hozmerica loan will close on Friday.
- The Massena Arts and Theater CD/EI award should close in a week or so.
- NBT bank has agreed to provide short-term financing to the OBPA.
- Staff will attend the Atlantic Design & Manufacturing show in NCY in early June and a 7,000 piece mailing has just gone out.
- Maxam has almost finished construction of its OBPA Industrial Park plant.

Mr. Strait asked if the RVRA website could be accessed more easily from the IDA site. Mr. Kelly said he would look at the site but noted that the compliance requirements made the site's real estate difficult to lay out.

Public Comment: None

Executive Session: Acres/Strait motion for Executive Session at 6:15 PM to discuss the financial data of several companies and other organizations. Motion passes with unanimous consent.

Return to regular session at 7:20 PM, upon the motion by Strait/Acres.

Next meeting: Before adjourning, Mr. Kelly points out that the next RVRA meeting would be a joint meeting with the IDA-LDC to be held at a time to be determined.

The meeting is adjourned at 7:21 PM, upon the motion by Murphy/Carroll.