

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY  
 Resolution No. RVR-16-08-08  
 August 23, 2016

**AUTHORIZING AN ALLOCATION OF RVRDA COMMUNITY DEVELOPMENT AND ENVIRONMENTAL IMPROVEMENT PROGRAM FUNDS OF UP TO \$18,000 FOR J&L ABATEMENT AND DEMOLITION**

**WHEREAS**, the St. Lawrence River Valley Redevelopment Agency (the “Agency”), in support of projects which enhance community development, environmental improvement, and employment opportunities in St. Lawrence County, set aside up to 5% of its unrestricted cash assets for a Community Development and Environmental Improvement Program (“CDEIP”), and

**WHEREAS**, the Agency has partnered with the St. Lawrence County Industrial Development Agency Local Development Corporation (“IDA-LDC”) for the purpose of providing assistance to such projects, and

**WHEREAS**, the St. Lawrence County Industrial Development Agency has been working on a project with St. Lawrence County, State Officials, and a group from the Clifton-Fine Economic Development Corporation to abate hazardous materials and demolish dilapidated buildings at the former J&L iron ore processing facility, and

**WHEREAS**, this \$587,500 project will begin the process to remove a blighted facility along a main Adirondack transportation corridor and to create a potential property for redevelopment, and

**WHEREAS**, the project funding sources include:

- \$87,500 ESD (Committed to the St. Lawrence County IDA for the project)
- \$50,000 Dormitory Authority of the State of New York Grant (Committed to the Town of Clifton by Senator Griffo for the project)
- \$250,000 Development Authority of the North Country Redevelopment Grant and Loan
- \$146,875 National Grid Brownfield Cleanup Grant
- \$53,125 Local Share, and

**WHEREAS**, the Town of Clifton and St. Lawrence County have identified sources to fund \$35,125 of the Local Share, leaving a gap of \$18,000, and

**WHEREAS**, CDEIP funds can be provided from previous years’ CDEIP awards to projects which have been completed and whose expenditures have come in under budget, and

**NOW, THEREFORE, BE IT RESOLVED** that pursuant to Section II (1) of the NYPA Allocation Agreement, the St. Lawrence River Valley Redevelopment Agency authorizes the allocation of up to \$18,000 of previous years’ CDEIP funds and authorizes the creation, execution and/or delivery of any and all documents and/or budget accounts that may be required to effectuate the transaction contemplated by this resolution.

Move:	Strait			
Second:	Carroll			
<b>VOTE</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTAIN</b>	<b>ABSENT</b>
McNeil	X			
Carroll	X			
Paquin				X
Murphy	X			
Strait	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/ \_\_\_\_\_  
 Lori Sibley 08/23/2016