

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY

AGENDA

-Agenda Subject to Change-

**February 21, 2017 at 6:00 PM
Town of Louisville Municipal Building**

Call to Order	▪ Robert McNeil, Chair
Roll Call and Determination of Quorum	
Public Notice	▪ February 15, 2017
Presentations	
Approval of Minutes	▪ January 17, 2017..... 1
Financial Reports	
Committee Reports	
Old Business	▪ Resolution: Authorizing a loan of \$1,000,000 to the Ogdensburg Bridge and Port Authority (Tabled) 2
New Business	
Staff Report	
Public Comment	
Executive Session	
Adjournment	

St. Lawrence River Valley Redevelopment Agency
Minutes of January 17, 2017 Meeting ~ Town of Louisville Municipal Offices, Massena, NY

Call to Order: The meeting was called to order at 6:00 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. McNeil, Carroll, Murphy, Forsythe and Strait attend. Mr. McNeil announces there is a quorum.

Public Notice: Public notifications were sent on January 9, 2017 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Presentations: None

Approval of Minutes: Strait/Forsythe motion/second to approve minutes of the December 6, 2016 meeting. Motion passes unanimously.

Financial Report: Carroll/Murphy motion/second to accept the November 2016 financial report. Motion passes unanimously.

Committee Reports: Mr. Strait reports for the Nominating Committee and recommends that Mr. McNeil be continued as Chair and Mr. Strait be continued as Vice-Chair. Carroll/Murphy motion to elect Mr. McNeil as Chair and Mr. Strait as Vice-Chair for 2017. Motion passes unanimously.

New Business:

Resolution: Procurement Policy (Annual Report): Strait/Murphy motion to approve a resolution to accept the Procurement Policy. Motion passes unanimously.

2017 Community Development and Environmental Improvement Fund Program: Mr. Forsythe, newly appointed to the RVRDA by the St. Lawrence County Legislature, asks how the applications are approved for funding. Mr. Plastino gives a brief overview of the process and how the overall funding allocations are approved. It is noted that the amount budgeted for the 2017 program is less than the allocated amount in 2016. Mr. Plastino requests that the members review the 2016 application and send him suggestions for changes to the 2017 application.

Executive Session:

At 6:13 PM, Strait/Carroll motion to go into executive session to discuss the financial/credit history and affairs of a specific company. Motion passes unanimously.

At 7:14 PM Murphy/Strait motion a return to open session. Motion passes unanimously.

Old Business: Mr. McNeil reports that the RVRDA had a resolution on the table authorizing a \$1,000,000 loan to the Ogdensburg Bridge and Port Authority and that it would stay on the table until the next meeting. This was acceptable to all present.

Public Comment: None

The meeting is adjourned at 7:15 PM, upon the motion by Strait/Murphy. Motion passes unanimously.

ST. LAWRENCE RIVER VALLEY REDEVELOPMENT AGENCY
 Resolution No. RVR-16-09-10 (Tabled)
 September 13, 2016

**AUTHORIZING A LOAN OF \$1,000,000 TO
 OGDENSBURG BRIDGE AND PORT AUTHORITY**

WHEREAS, the St. Lawrence County River Valley Redevelopment Agency seeks to actively participate in economic development projects which result in the creation of jobs and improvements to regional infrastructure, and

WHEREAS, the Ogdensburg Bridge and Port Authority (the “OBPA”) has received a variety of grants and loans of \$26,557,066 for improvements at the expansion of their Airport facilities, and

WHEREAS, the OBPA is also undertaking efforts to expand their Port facilities, and

WHEREAS, OBPA has requested the St. Lawrence River Valley Redevelopment Agency provide \$1,000,000 in working capital funding to assist with the completion of these projects, and

WHEREAS, the OBPA has an unencumbered property (OBPA Building #11) they will offer as collateral for the requested loan, and

NOW, THEREFORE, BE IT RESOLVED the St. Lawrence River Valley Redevelopment Agency agrees to authorize the St. Lawrence County Industrial Development Agency Local Development Corporation to lend \$1,000,000 from the St. Lawrence River Valley Economic Development Fund to the OBPA, and

BE IT FURTHER RESOLVED that said loan of \$1,000,000 shall be subject to the following terms and conditions:

1. Interest Rate: [Tabled]
2. Term: [Tabled]

To Table:

Move:	Paquin			
Second:	Murphy			
VOTE	AYE	NAY	ABSTAIN	ABSENT
Carroll				X
McNeil	X			
Murphy	X			
Paquin	X			
Strait	X			

I HEREBY CERTIFY that I have compared this copy of this Resolution with the original record in this office, and that the same is a correct transcript thereof and of the whole of said original record.

/s/

Lori Sibley

September 13, 2016