

St. Lawrence River Valley Redevelopment Agency
Minutes of June 13, 2017 Meeting ~ Town of Louisville Municipal Offices, Massena, NY

Call to Order: The meeting was called to order at 6:04 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. Carroll, McNeil, Murphy, Forsythe and Strait attend. Mr. McNeil announces there is a quorum. Ms. Wilson from NYPA, Mr. Andrew McMahon, Mrs. Kimberly Gilbert and Mr. Gustafson are also in attendance.

Public Notice: Public notifications were sent on June 7, 2017 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Executive Session:

At 6:08 PM, Murphy/Forsythe motion to go into executive session to discuss the financial/credit histories of a specific companies. Motion passes unanimously.

At 6:20 PM Carroll/Murphy motion a return to open session. Motion passes unanimously.

New Business:

Resolution: Authorizing Funds through the Community Development & Environmental Improvement Program: RVR-17-06-07 – Strait/Murphy motion/second. Motion passes unanimously on a roll call vote.

Resolution: Authorizing Funds through the Community Development & Environmental Improvement Program (Village of Waddington): RVR-17-06-08 – Forsythe/Carroll motion/second. Motion passes 4-0, with Mr. Strait abstaining on a roll call vote.

Resolution: Authorizing Funds through the Community Development & Environmental Improvement Program (Town of Lisbon): RVR-17-06-09 – Strait/Forsythe motion/second. Motion passes 3-1, with Mr. McNeil abstaining on a roll call vote.

Presentations: None

Approval of Minutes: Strait/Forsythe motion/second to approve minutes of the May 9, 2017 meeting. Motion passes unanimously.

Financial Report: Forsythe/Murphy motion/second to accept the April 2017 financial reports. Ms. Gilbert briefly summarizes the highlights of the report. Specifically mentioning the CDEIP application fees that were received and the CDEIP allocations that were expended during the month. Motion passes unanimously

Committee Reports: There were no committee reports.

Old Business:

- Mr. McNeil reiterates that the board will no longer be holding joint meetings with the St. Lawrence County IDA Local Development Corporation. During the 2016 Authority Budget Office review the ABO criticized joint meetings. As a result, the IDA-LDC will meet separately to approve this year's proposed CDEIP allocations.
- Discussion ensued regarding the CDEIP program. Should it be amended for future years? Is there a better, more efficient way to allocate the funds? Mr. Carroll states that the RVRDA does not have to allocate the entire amount each year and can institute a criteria process that is more selective about making awards. Board members agree to discuss this as the year continues and next year approaches.

Staff Reports:

Ms. Gilbert reports that:

- An updated spreader agreement that incorporates that property Curran Renewable Energy acquired since our original mortgage with the company has been completed and filed. We are still working to determine how to match our mortgage with any other property also mortgaged with Farm Credit East.
- The LC Drives loan closed on June 2, 2017.
- Ms. Wilson notes that a final candidate is close to being appointed to the board for the Northern New York Power Proceeds Allocation Board.

Public Comment: None

Adjournment:

The meeting is adjourned at 6:37 PM, upon the motion by Carroll/Forsythe. Motion passes unanimously.