

St. Lawrence River Valley Redevelopment Agency

Town of Louisville Municipal Offices
Massena, NY

Meeting Minutes of October 10, 2017

Call to Order: The meeting was called to order at 6:01PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. Forsythe, McNeil, Murphy, and Ms. Schneider attend. Mr. Strait is absent. Mr. McNeil announces there is a quorum. Ms. Wilson, NYPA's representative, also attends. Staff in attendance are Ms. Gilbert and Mr. Plastino.

Public Notice: Public notifications were sent on October 4, 2017 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Approval of Minutes: Forsythe/Murphy motion/second to approve minutes of the September 19, 2017 meeting. Motion passes unanimously.

Financial Report: Forsythe/Murphy motion/second to accept the August 2017 financial reports Discussion on late fees, and over/under amounts on budget. It is explained that a budget modification will be completed at the end of the year to reconcile the accounts. Motion passes unanimously.

Executive Session:

At 6:14 PM, Schneider/Murphy motion to go into executive session to discuss the financial/credit histories of a specific company. Motion passes unanimously. At 6:15 the board invites James Thew from Thew Associates to join the executive session. Mr. Thew leaves the session at 7:13 PM.

At 7:14 PM Forsythe/Murphy motion a return to open session. Motion passes unanimously.

New Business:

Resolution: Accepting 2018 Final Budget – Forsythe/Murphy motion/second. After noting that the final budget includes an increase in the General Operating Insurance costs, motion passes unanimously.

Committee Reports: There are no committee reports.

Old Business: There is no old business

Staff Reports:

Ms. Gilbert reports that all RVRA loans are current

Public Comment: None

Adjournment:

The meeting is adjourned at 7:15 PM, upon the motion by Forsythe/Murphy. Motion passes unanimously.