

St. Lawrence River Valley Redevelopment Agency

Town of Louisville Municipal Offices
Massena, NY

Meeting Minutes of November 14, 2017

Call to Order: The meeting was called to order at 6:00 PM by Chairman McNeil.

Roll Call/Determination of Quorum: Messrs. McNeil and Strait and Ms. Schneider are in attendance. Ms. Wilson from the New York Power Authority is also in attendance.

Mr. McNeil announces there is a quorum.

Staff in attendance are Patrick Kelly and Tom Plastino. Attorney Gustafson (arriving late) and Mr. McMahan (leaving early).

Public Notice: Public notifications were sent on November 7, 2017 to, at a minimum: St. Lawrence County's newspapers designated for the publication of local laws and other matters required by law to be published. Notification also sent to other local media sources and websites.

Executive Session:

At 6:02 PM, Schneider/McNeil motion to go into executive session to discuss the financial/credit histories of a specific company. Motion passes 2-1 with Mr. Strait voting against the motion. Mr. Russel Marvin, LC Drives, is invited into the executive session. At 6:20 PM Strait/Schneider motion a return to open session. Motion passes unanimously. Mr. Marvin departs

Approval of Minutes: Strait/Schneider motion/second to approve minutes of the October 10, 2017 meeting. Motion passes unanimously.

Financial Report: Strait/McNeil motion/second to accept the September, 2017 financial reports. Motion passes unanimously.

Power Allocation Committee Report: Since Mr. McMahan had been obliged to depart, Mr. Kelly summarized the key points discussed at the October 27, 2017 Committee meeting, following the written Committee report included in the Board packet. Discussion ensues regarding whether the Committee's proceedings should be publically advertised, since a quorum of Board members were not on the Committee and it included other, non-Board members. Mr. Gustafson agrees to research the topic.

Executive Session:

At 6:26 PM, Strait/Schneider motion to go into executive session to discuss the financial/credit histories of specific companies. Motion passes unanimously. At 6:59 Schneider/Strait motion a return to open session. Motion passes unanimously.

Old Business: There is not old business.

New Business:

Resolution: Authorizing a Loan of up to \$97,000 to Thew Associates PE-LS, PLLC – Strait/Schneider motion/second. After noting that the contingencies will include cross-corporate guarantees of both Subsurface Utility Imaging, LLC, and Pizzgi Associates, motion passes unanimously.

Committee Reports: There are no other committee reports.

Old Business: There is no old business

Staff Reports: Mr. Kelly reports that:

- The fire at Curran Renewable Energy warehouse is still smoldering;
- Canexsys Networks has already hired 24 people at its new Ogdensburg plant;
- Curran Renewable Energy and Kingston Pharma are leasing the Lot 18 building;
- Trade Warehouse has terminated its month-to-month lease in the Lot 19 building
- Mr. Brian Hardie (EZ Back Trailers) is renting about 4,000 s.f. of the Lot 19 building; newspaper reports were exaggerated when they reported that he had already employed 12 people; at the moment he is *planning* to hire 12 people (initially);
- Staff attended the Eptech trade show in Ottawa on October 31;
- About 40 Canadian businesses attended the Expand to the US event co-hosted by RVRDA/IDA and OBPA staff, held in Ogdensburg on October 18; follow-up visits with 5-6 companies have been promising
- Staff will participate in a half dozen Quebec company visits arranged by OCO Global, the firm selected by New York Power Authority to conduct the global search that issued from the McKinsey study;
- Three companies are interested in buying the RVRDA's Lot 18 building; one would need to raise a portion of the roof to accommodate a 35 foot high piece of equipment, at an estimated cost of \$200,000;
- The Balmat zinc mine is reopening and has already begun hiring employees, after raising the necessary capital by a stock sale on the Toronto stock exchange.

Public Comment: None

Adjournment:

The meeting is adjourned at 7:16 PM, upon the motion by Strait/Schneider. Motion passes unanimously.